



Annual Report

2019-2020



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TABLE OF CONTENTS

04 Message From the Chair

06 Message From the President

08 Complex Challenges

18 AUA is Advancing Development Through
Partnership With USAID/ASHA

20 The 2019 AUA Alumni
Homecoming Week

22 Introducing New
Faculty Appointments

24 Financial Highlights

40 AUA Corporation
Board of Trustees

44 AUA Fund
Board Members

45 AUA Executive
Team

Message From the Chair

05

Lawrence Pitts, MD

Chair, AUA Board of Trustees



It has been an extraordinarily complex year for AUA and its students, faculty and staff. AUA has responded exceedingly well to the many sudden events and changes that have arisen in 2020.

COVID-19 roared in as a devastating attack on people throughout the world, changing entirely the way we all work, study, and play. Armenia and AUA faced this viral assault with its attending death and illness, and AUA immediately responded in March by essentially closing the campus to all but a small caretaker group and initiating distance learning for all its classes. A student survey indicated a high overall satisfaction with this mode of teaching, although there are significant issues including power outages, crowded multi-student home situations, inadequate WiFi in some homes some of which AUA has tried to address by providing limited access to campus facilities in a carefully structured manner. As the year wore on, and more became known about the virus, AUA continued online classes but began allowing small groups of students to return to campus in socially distanced circumstances to facilitate the in-person interactions so important to university learning. The entire AUA community – students, faculty, and staff – are to be congratulated for their dedication and hard work in allowing AUA to provide the

excellent education for which it is so highly regarded in Armenia. The AUA Board of Trustees could not be more proud of our AUA colleagues.

The second cataclysmic event in Armenia this year has been the six-week war in Artsakh. The overpowering attack by Azerbaijan with its Turkish allies overwhelmed Artsakh's defense forces and ultimately resulted in control of significant parts of Artsakh by Azeri forces. A cease-fire enforced by the Russian Federation has stopped large-scale military activities for the moment, but with reduction of land still in the hands of the Armenians in Artsakh, and with tragic loss of life and destruction of property during the active fighting. Armenia is still struggling with the immediate aftermath of the war with thousands of displaced people from Artsakh mainly in Yerevan, with food and shelter needs still not completely met.

More than 100 AUA students were in their mandatory military service and immediately participated in the war, with over 60 students being called for active military service,

and sadly six of our students perished as soldiers, and one of them is still missing in action. AUA will welcome the return of our students as soon as they can resume their studies.

The AUA Board of Trustees applauds the courage of all Armenians, and especially thanks the entire AUA community for their amazing

accomplishments in this terribly troubled year. We strongly believe that the country and AUA will recover from these insults, and we anticipate that AUA will participate prominently in Armenia's continued path for an increasingly fruitful future. The University and the Board are committed to promoting growing success in Armenia and we solicit your help in our endeavors.

With wishes for a safer and less sad 2021.

Message From the President

Karin Markides, PhD

AUA President



A Pivotal Year for AUA

When my husband and I arrived in Armenia in July 2019, the country's warm people, rich culture, and breathtaking natural sights made an impression on us from the first day. It was clear that Armenia was brimming with potential, and the new academic year of 2019-20 started with great aspirations. AUA was ready to integrate education, research and collaboration to make an impact in Armenia and the world. All national stakeholders showed interest in collaborating to further growth and prosperity.

The collective belief in the future was grounded in not only a history of achievements in the fields of math and engineering, but also in numerous examples of success in the modern IT industry. These promising advances were balanced with the awareness of various challenges faced by Armenia as a young, developing nation. I met with a government that expressed hope in Armenia's Technology Future, an AUA and AGBU jointly initiated process in which we identified five complex areas in need of university, public, and private partnership. The five areas comprised a national network of centers for artificial intelligence, life-long learning of leadership and management, capacity building through regional areas of strength, modernized STEM education in schools, and an enhanced innovation system. The complexity of the identified areas calls for collaboration between different stakeholders having the ability of building capacity based on trust and common understanding of overarching goals. At AUA, we began engaging with other universities and including these five challenges in the

core of our new strategic process.

The Fall 2019 semester was characterized by advancing AUA as not only a model for highly valued education, but also as an institution that finds solutions for complex challenges. We reached out to our global and local networks to get a better understanding of the role that AUA can play in integrating knowledge exchange and teaching activities with society to enable and drive change. We also discussed AUA's internal process for a combined disciplinary and transdisciplinary role. AUA Extension worked on extending its offerings to also include mentoring capacity building in public-private-university partnerships. Open Education was born and began to build a broad pallet of learning opportunities for all ages while planning for supporting the intersections between education, research, and value-based solutions for prioritized areas in the regions of Armenia.

During the 2019-20 academic year, AUA planned its new proactive strategic process. The process begins with early input from the

AUA community on commitments to the mission areas — world-class education, excellent research, sustainable outreach, and first-class internal environment — guided by key indicators and AUA's mission and vision. Strategic maps from transdisciplinary units, disciplinary units, and administrative support units then merge through comprehensive dialogues to provide input to the budget process and action plans for spring and the following academic year. Six new Open Centers of Excellence were identified to support the transdisciplinary perspective, offering broad thematic platforms for strategic and long-term collaborations. A new Global-Local office identifies, encourages, facilitates, and supports faculty, staff, and students to engage in transdisciplinary opportunities. The network organization at AUA complements the Colleges and Schools by providing our students with the transdisciplinary knowledge, skills, and experience needed to succeed in a dynamic and rapidly evolving world. The future will always be undefined, uncertain, and potentially disruptive. Our job is to equip students to thrive in that future through their flexibility and resilience.

In 2020, two complex challenges hit us, unannounced. We could not have anticipated that the world, as we knew it, would fundamentally change so quickly. On a Friday afternoon in March 2020, we realized that the COVID-19 pandemic would mercilessly impact Armenia, and the sincerity of the AUA community's collective strength became more apparent to me than ever before. The challenge of the pandemic presented difficulties on many levels, including social, technical, pedagogical, economic, mental,

and more. Our faculty admirably facilitated the transition to online learning as quickly and smoothly as possible, and our students honorably committed to making the best of this challenge. While remote technology can provide high-quality teaching, it cannot provide face-to-face social interaction and community building. Our staff provided a safe and sanitary environment at AUA facilities, enabling the University to offer co-curricular and extra-curricular on-campus activities when possible. Every member of AUA faculty and staff has worked diligently to protect the health and safety of our community while ensuring our ability to comfortably follow and complete all activities remotely, from applications to courses and exams. It was a truly remarkable achievement.

By early summer, we realized that, unfortunately, remote learning would last much longer than we had initially expected. The summer of 2020 was unique; we missed hosting faculty and students on campus, but we experienced being part of an AUA community that showed inspiring collaboration skills, and enhanced specific pedagogy for high-quality remote teaching and a challenging admission process. While the pandemic remains an ongoing challenge for us all, it became secondary when the devastating war on Artsakh broke out on September 27. A combination of pandemic and war fundamentally tested our resilience. I am regretful that our students had to endure these tragic challenges. We are now in a time of grieving where the war has left us with open wounds, feeling devastated and empty. We will continue to seek novel ways to respond to and heal from the war and the pandemic.

In this annual report, you will find stories and information on how our community has responded with engagement and dedication during these very trying times, and how AUA is adapting, evolving, and in many ways, accelerating our progress in teaching, research, and outreach.



**COMPLEX
CHALLENGES**

AUA

at the Forefront of Complex Challenges Ensuing From COVID-19

The year 2020 kicked off with a transformative agenda of commitment to excellence in teaching and innovative research. University aspirations aimed to develop the leaders and change agents of tomorrow and produce cutting-edge discoveries for a brighter future.

A solid and resolute start to the year was soon challenged by two unexpected events: the COVID-19 pandemic that struck the world and, later, the Artsakh War that shook Armenians everywhere (see article on the Artsakh War). Like most educational institutions in the world, the pandemic required the American University of Armenia (AUA) to rapidly adapt to urgent situations ensuing from COVID-19. The AUA leadership was thrust into uncharted waters and promptly established a strategic response to the pandemic, adjusting to the new and complex challenges of the situation. Throughout this emergency response process, AUA's strong foundation in technology-integrated teaching and learning practices served as an asset base for the University's quick and successful transition to online learning. Along the way, the lessons learned as well as the hurdles crossed inspired the creation and adoption of additional didactic tactics and new practices and experiences in online teaching. University activities resumed online 'business as usual' with minimal operational disruptions and temporary suspension of nonessential services. Over the years, the increased acquisitions of e-journals and

e-books by the AGBU Papazian Library has served as an important online resource for students and others. Similarly, the growing use of Moodle and other teaching tools and platforms before the pandemic facilitated a smooth transition of all classes to an online format. The University quickly made the necessary adjustments to its face-to-face mode of instruction to ensure that classes would continue without interruption. Also, in order to upskill and adapt to online modes of instruction, AUA organized an online workshop in early March for all faculty members who were less experienced with online conferencing software, such as Zoom, or lacked the required tools for synergistic interaction and engaging delivery of content. All 320 courses scheduled for the semester resumed after a week of adjustment, preparation, and communication with the AUA community. Student-centered learning with new modes of communication and pedagogical approaches was put into practice through the use of a variety of tools, such as online discussion forums that engage students in dynamic interactions, project-driven working groups, and open Zoom office hours with faculty. Encouragement and

"I was really pleased to see how our classes transitioned to online platforms so quickly. Studying online is amazing because it has the same effectiveness as our regular classes. Even though I miss my friends in this period of time, I am very happy to be able to continue my studies while practicing social distancing for the safety of the whole community."

Amaras Mehrabi
(BSES '22)

guidance by instructors and the provision of real-time feedback were highly effective and motivational. Students quickly adjusted to their new virtual classrooms and showed progress through the semester and were even better prepared for the next. "We can raise hands and ask questions; follow lectures and presentations online; or do on-the-spot research on a topic and share with our peers," described Rafayel Avagyan (BAB '20). Aside from gaining valuable new tools to better manage these changes, students also experienced additional benefits from online learning. Studying from the safety and comfort of one's own home environment proved to be pleasant for some students, who turned the difficult aspects of these times into an advantage.

"I really like distance learning. For me, it is enjoyable to study from home while benefiting from the comfort it offers," notes Karlen Avagyan (BAB '22).

The compulsory transition to a technology-based remote learning environment has allowed AUA students to create their own suitable learning conditions, while offering other advantages.

"I enjoy the flexibility of my schedule and comfort during my virtual classes. I really appreciate the ability to learn from the presentations provided by our professors," remarks Shantal Adajian (BSES '22).

Although beset with challenges during the transition, distance learning has created new opportunities for students to hone their tech skills, according to LL.M. Program Chair Adelaida Baghdasaryan.

"Certainly, by learning new IT tools, coping with technology and

working in different platforms, law students will graduate better prepared to take on new world challenges and deal more comfortably with changing business, social, and legal requirements."

"Moving quickly to online instruction came with many challenges both for professors and students. Of course, keeping students engaged in a remote learning environment is more difficult, particularly when they are not accustomed to distance learning. The commitment, creativity, and innovation of AUA faculty, staff, and institutional leaders played a fundamental role in overcoming this challenge productively," remarked Dr. Hayk Nersisyan, chair of the BS in Computer Science program.

For AUA students, the most challenging adjustment was being away from the AUA campus and feeling isolated from direct contact with their peers and instructors. Students view an AUA education to be a social process in which not only do they gain new knowledge and skills from faculty, but also learn from interactions with one another. Though lively in-class engagement is somewhat compromised in online learning, students and faculty have come up with new and creative ways to fill those gaps. The implementation of discussion forums and other mechanisms to keep conversations going and people connected have been extremely helpful, despite not fully replicating face-to-face campus life. Along with online e-workshops organized by AUA Counseling Services, the University has organized a variety of activities to help students, faculty, and staff cope with social distancing and isolation.

Overcoming a global health crisis is unquestionably challenging. But through creative approaches to teaching, AUA has continued on with focus on safety and quality. In addition to online classes offered by the University and AUA Open Education, all campus support systems have been remotely accessible to students, faculty, and staff. In spite of the adverse impact of the situation on long-term financial viability, the University has ensured the continuity of high-quality education during these challenging times. True to the AUA mission and vision, the AUA community will successfully move through the time of COVID-19 with a sustained focus on the wellbeing and success of students, faculty, and staff.

AUA

Reasserts Unwavering Commitment & Support Amid the Artsakh War

13

Since the start of the Azerbaijani offensive on the morning of September 27, the American University of Armenia (AUA) has realized and continues to pursue various forms and levels of support. Within days, AUA President Dr. Karin Markides issued a letter of support to the University community condemning the acts of war and violence.

"Our thoughts are with our students, faculty, staff, and alumni on the front lines. ... We are filled with gratitude for your noble service as we all strive for peace," she wrote.

AUA organized its response around displaying strong unity and care. The typical University priorities shifted in response to the sense of urgency and uncertainty, motivated by a degree of passion that went beyond mere dedication to country. Modeling a patriotic emphasis on Armenian cultural identity and survival, the University community transformed into a resilient support system where everyone, individually and collectively, assumed the role of both a fighter and a selfless caretaker. Clearly, AUA's inclusive pedagogy embraced the task of providing stability, comfort, and endurance to all, drawing on the strengths of each and reaching out to all, near and far.

Classes continued online, as organized months earlier amid the vigilant battle against COVID-19. True to its central mission to deliver quality education, the University channeled its strength and velocity to address the challenges imposed by the escalating Azerbaijani aggression. At AUA, even at this unstable time, we all know that we need to continue to develop sustainable solutions that will leave a long-lasting, positive impact for generations to come. At the same time, there is no question about where our priority is in times of crisis. Based on knowledge, AUA should act as an early provider

of safe, relevant, and reliable support. Especially during wartime challenges, education is an assuring agent for change, with one leg in the present and the other in the future.

Tragically, only days after the start of war in Artsakh, President Markides communicated the heartbreaking death of an AUA student, a decorated soldier who had fought in the 2016 April War and quickly volunteered to be on the frontline to defend the homeland, our own Shavarsh Muradyan.

"We will remember him for his bright smile that lit up the hallways at AUA, for his passion for Armenia, for his kindness, and we will remember his love and commitment to education."

In remembrance, a virtual memory book was created for students, faculty, and friends in the AUA community to share memories of our fallen soldier and hero who made the ultimate sacrifice to secure the freedom of the Armenian nation. Sadly, this would not be the only time the University communicated the tragic death of an AUA student and held a vigil in remembrance.

In direct support of the war, AUA participated in a blood drive with over two hundred members of the University community signing up to donate. Another drive was organized to collect items of necessity for the troops, under the auspices of the Ministry of Defense of the Republic of Armenia. Additionally, AUA student groups were formed to work alongside the government to disseminate

true and impartial reporting of the war, as well as providing a more comprehensive history of the people of Artsakh. The AUA Student Union and other student and alumni groups took action and are continuing to spearhead various humanitarian assistance initiatives to support the families of soldiers, to prepare care packages for the troops, and to reach out to the displaced families from Artsakh. Moreover, in partnership with the Manoogian Simone Foundation, the University established an Emergency Fund to support all currently enrolled AUA students from Artsakh. The Emergency Fund is made possible through the generous support of Christine Simone, President of the Manoogian Simone Foundation. Carrying forward the rich legacy of her visionary philanthropist mother, Louise Manoogian Simone, Christine Simone has made a magnanimous commitment to cover the full cost of tuition for the 34 students from Artsakh who were attending AUA on scholarships awarded by the Ministry of Education of the Republic of Artsakh. The Fund will also provide financial assistance to cover the cost of accommodation in AUA dormitories for those students who are in need.

The overarching strategic response AUA has embraced and continues to implement is not simply about ensuring the success of students through sustained learning even in wartime, but it is rather about advancing knowledge among students and building leadership, especially in matters related to

discovering sustainable solutions for the development of Armenia. In the words of President Markides, "with knowledge, we build strength."

AUA is resolute and stands firmly by its founding commitment to education even when challenged by conditions of unparalleled complexity. Since its founding, AUA has grappled with unexpected crises, wartime and post-war challenges, pandemic restrictions, and other types of emergencies. The AUA community is strong, sober, supportive of our students, shouldering responsibility to counsel, educate and groom the veterans who will return to campus, and honoring our heroes who fell and immortalized their patriotism and virtue.

We will always remember and honor Shavarsh Muradyan, Davit Uzunyan, Erik Hajikyan, Aziz Aghajanyan, Areg Gevorgyan, and Hakob Hakobyan who fell in battle defending the homeland. Our prayers are also with our student, Davit Virabyan, who is still missing in action. As AUA continues its essential mission of educating our students and advancing Armenia, we strive to honor their immense sacrifices. We praise their courage, strength of character, resilience, and resolve to succeed. Like all the other soldiers who lost their lives in this war, they had the determination to secure our freedom. As communicated by President Markides,

"We are filled with gratitude for your noble service as we all strive for peace."

Following the announcement of the trilateral agreement on November 10, President Markides communicated words of encouragement and unity to the AUA community, which was experiencing low morale with the rest of the Armenian nation. President Markides reminded the AUA community, "In our unity, we find strength, and in our strength, we find solutions."



**WE
REMEMBER
OUR FALLEN
SOLDIERS**

Areg Gevorgyan
College of Humanities
& Social Sciences

Erik Hajikyan
Zaven & Sonia Akian College
of Science & Engineering

Aziz Aghajanyan
Zaven & Sonia Akian College
of Science & Engineering

Hakob Hakobyan
Manoogian Simone College
of Business & Economics

Davit Uzunyan
Manoogian Simone College
of Business & Economics

Shavarsh Muradyan
College of Humanities
& Social Sciences



Our student Davit Virabyan is missing in action. Our thoughts and prayers are with Davit and his family.



AUA Is Advancing Development Through Partnership With USAID/ASHA

In September 2019, AUA was awarded a \$752,410 grant by the Office of American Schools and Hospitals Abroad (ASHA) of the U.S. Agency for International Development (USAID). Same as all previous grants, this is a competitive, merit-based award this time given for the Triangle Park project of the University, which will transform approximately 6,040 square meters of land adjacent to the Paramaz Avedisian Building into a sustainable Smart Living Lab. The concept is to create a park-playground supported by a cyber-physical system and learning tools that expand the University's engagement with the residents of the neighborhood, the local municipality, and the larger Yerevan community.

The Triangle Park and the earlier USAID/ASHA projects are congruent with the principle and overarching goal of the Agency to build human capital and move scientific and technological knowledge forward for enhanced and innovative

solutions in development. On that path, AUA will continue to serve as a model of good governance and a pillar of cutting-edge technological advancement. Through a mutually responsive and supportive partnership with USAID/ASHA, the University is able to realize objectives that are crucial for educational progress and for the quality of life of users and the society at large.

Thus, the eco-smart Triangle Park will feature, among other elements, lighting adaptive to movement by pedestrians, cyclists and cars; bio-recirculation; and a weather station that monitors precipitation, temperature, wind, relative humidity and solar radiation. In addition, the park will provide facilities for physical education courses and extracurricular activities for students and for the larger community.

"The Triangle Park will become a resilient, safe and educational living lab with the express purpose

of engaging AUA students, faculty and staff, and the Arabkir neighborhood, as well as the larger Yerevan community in dialogue and engagement on sustainability in the public space, with application of cyber-physical systems within an urban landscape," underscores AUA President Dr. Karin Markides. The first phase of the Triangle Park implementation, supported in part by the Government of Sweden, was a community survey completed in the last months of 2019 and involved developing a more complete understanding of community needs and concerns, while bringing to light new ideas associated with the architectural design of the Park. In this completed initial project phase, AUA identified user preferences and issues of underperformance related to the current state of the park, including security, functional utility, and appearance.

The survey results will be utilized to formulate specific characteristics for inclusion in designing the Triangle Park's layout plan and reconstruction. Moreover, identification of the reasons and frequency of use will help draw an architectural design that will ensure diversification of the park's viability for recreational and educational purposes. Data on user preferences for potential features address tree-shaded areas and green space, improved irrigation, disability access, community activity area, smart energy and water solutions, increased biodiversity, a dedicated pet zone, and more.

The participatory and active stakeholder engagement process AUA is using in the implementation of the Triangle Park project attests to the technical expertise and use of fresh perspectives to deliver and model improved strategies and practices.



The 2019 AUA Alumni Homecoming Week

21

In the academic year 2019-20, the traditional Annual Alumni Homecoming Week was celebrated with a series of events that brought AUA alumni home, once again, reaffirming the reasons why AUA holds a special place in the hearts and lives of thousands of alumni. In the theme of this year's events — Return, Reflect, Reconnect — hundreds of more recent AUA graduates as well as those from the earliest years of the University, particularly graduates of 2014, 2009, 2004, 1999, and 1994, returned to campus during the week of September 23-27, 2019 for various events exclusively planned for them and their families. The week offered a great opportunity for AUA alumni to rediscover the campus, refresh the memories held so dear of every corner, classroom, or hall, and stop at the new campus additions that made them so proud. Smaller or larger group conversations, laughter, and joy reflected on the years the alumni had spent at AUA. Recollecting the good times they had spent, the lectures, seminars and challenging assignments that had overwhelmed them at times, the subjects that were of greater interest to them, and the professors who were like no other, always helpful, encouraging, but also demanding. The week was a chance to reconnect with new and old, to interact with students and faculty, to reminisce about the memorable years at AUA, and to share stories with one another that AUA graduates describe as moments that have marked new beginnings in their lives. This was a week to also add interesting new experiences that AUA alumni will cherish, and to establish new connections that affirm how AUA alumni support one another through networking, mentoring, and enabling career growth opportunities.

Highlights of the 2019 AUA Alumni Homecoming Week included three scheduled Five O'clock Teatimes with AUA President Dr. Karin Markides. Graduates of three different classes, Marine Ghushchyan (MBA '93), Artur Aghajanyan (BAB '17), and Arman Makinyan (MSSM '19) stood for the unique chance to have relaxed one-on-one conversations with the new AUA President. The other events of the week that returned them to their days on campus were the What? Where? When? intellectual game between AUA alumni and current students, and the scheduled Campus Tours that particularly fascinated the early period graduates who had studied in the then only AUA Main Building. The closing event of the AUA Alumni Homecoming Week was the large gathering on September 27 in the Large Auditorium of the Main Building. Hundreds of alumni and their families, as well as current AUA students, faculty, and staff gathered for the celebration. At the podium for the first such annual reunion of alumni was the new AUA President, Dr. Karin Markides. She emphasized the role AUA alumni have played and continue to do so in support of the advancement of their alma mater. "Today, with the growing number of AUA alumni, we are well-positioned to have a stronger impact on building a brighter future for Armenia. I look forward to leading AUA in that effort and ask that you continue to be actively engaged by Returning, Reflecting and Reconnecting as we write the next chapter of our University," she noted. The celebration program included a short film and an update by AUA Provost Dr. Randall Rhodes of the recent advancements the University had realized, followed by the announcement by Assistant

Vice President Anahit Ordyan of the recipient of the 2019 Distinguished Alumni Award, David Akopyan (MBA '93) (featured separately). At the close of the event, alumni from the 2014, 2009, 2004, 1999, and 1994

cohorts came on stage to present their homecoming gift, a check for \$11,513 to the AUA Alumni Scholarship Endowment Fund. The festive mood continued at a reception that followed the formal program.

Dr. David Akopyan (MBA '93) is the 2019 AUA Distinguished Alumnus



Dr. David Akopyan (MBA '93) came to AUA with a PhD in laser physics from Yerevan State University. Though already a published scientist at the time, AUA influenced Dr. Akopyan to change his career and take a completely new direction at UNDP, where he has now worked for over 25 years. He has served in missions around the world, including the Kyrgyz Republic, Uzbekistan, Afghanistan, Somalia, Kazakhstan, and at the UN Headquarters in New York, in various positions, including National Officer, Program Advisor, Chief Technical Advisor, and Resident Representative. In those different capacities, Dr. Akopyan has significantly contributed to designing and implementing projects in poverty reduction, technical assistance for improved governance

and public administration, as well as conflict prevention. Dr. Akopyan is a proud AUA alumnus and has been an ambassador of the University in the countries where he has served. He has magnanimously contributed to all the fundraising initiatives of the class of '93, matching the funds raised by his class on many occasions, including the construction of the Paramaz Avedisian Building, creation of the Alumni Scholarship Endowment Fund, and participating in the 100 Pillars of AUA campaign, aside from making other personal donations, conducting seminars with AUA students and speaking at an AUA public lecture. For Dr. Akopyan, supporting his alma mater in all possible ways is central to expressing his gratitude to AUA. "I am very honored and humbled to receive the 2019 Distinguished Alumni Award. I know that among fellow AUA alumni there are many deserving high achievers doing a great job for Armenia or wherever they may be working. Looking back, I can attest to how AUA transformed me to a different individual with a much broader view of the country and the world. The AUA experience has been life-changing," he concluded.

Introducing New Faculty Appointments

23

AUA is pleased to announce faculty promotions approved during the 2019-20 academic year for the 2020-21 academic year.



Dr. Hayk Nersisyan joined AUA's Akian College of Science and Engineering (CSE) in 2014 as adjunct lecturer, assuming the position of chair of the Bachelor of Science in Computer Science (BSCS) program a year later. He has spent a year and a half as a postdoctoral fellow at the Basque Center for Applied Mathematics, Spain. Dr. Nersisyan also has taught a number of undergraduate and graduate courses at Cergy-Pontoise University, France, Yerevan State University (YSU) and French University in Armenia (UFAR). In the past five years at AUA, he has designed and taught four new courses, along with teaching five other courses in CSE.

His research interests range from controllability and stabilization of partial differential equations (PDEs), equations of fluid mechanics, and optimization of water wave equations, to machine learning. Dr. Nersisyan has authored eleven peer-reviewed publications and has been cited in 88 publications. For the past three years, he has been leading joint research projects within the scope of the collaboration between Mentor Graphics and AUA. He also is a founding member of a working group focused on research in mathematics behind machine learning.

"Teaching is one of the favorite parts of my job. I constantly work to be a more effective instructor, and pay careful attention to student feedback. As a result, I regularly update my courses and strive to prepare clear and informative syllabi. Serving as a program chair, I frequently meet with students who have questions about their degree plans and career options," notes Dr. Nersisyan.

He holds a doctoral degree in mathematics from the University of Cergy-Pontoise, France, and master's and bachelor's degrees in mathematics from YSU, Armenia.



Dr. Vardan Baghdasaryan is chair of the AUA Master of Science in Management (MSM) program and an affiliate fellow at CERGE-EI (Prague). Prior to joining AUA in 2014, he worked as a senior consultant at AVAG Solutions, providing advisory services to international donor organizations, such as the World Bank, the European Bank for Reconstruction and Development (EBRD), and the United States Agency for International Development (USAID).

Dr. Baghdasaryan has authored several peer-reviewed publications and actively participates in international conferences, workshops, and seminars. His current research interests include political economics, labor economics, microfinance, and economics of

transition. Recently, a team of researchers under his leadership was awarded a grant by the Policy Development and Research Fund (PDRF) to study the Active Labor Market Policies' efficiency in Armenia. He is also the principal investigator of a project on developing alternative methodologies of tax evasion identification that commenced in August 2019 with a grant from the Manoogian Simone Research Fund (MSRF). Dr. Baghdasaryan teaches a number of undergraduate and graduate courses in microeconomics and data analysis (econometrics and machine learning) across various programs of the Manoogian Simone College of Business and

Economics (CBE).

"I engage in scholarly research in line with my teaching and university service. I am currently actively involved in redesigning the Master of Science in Management program as its chair. Throughout these years, I have tried to execute my duties professionally and to drive real positive changes" notes Dr. Baghdasaryan.

He earned his PhD degree in economics from the Catholic University of Milan, Italy. His academic record also includes completion of the qualification requirements of the Association of Chartered Certified Accountants (ACCA), UK.



Dr. Yevgenya Jenny Paturyan (MPSIA '03) joined AUA in January 2011, teaching and conducting research at AUA's Political Science and International Affairs (PSIA) program, first as a senior lecturer and then as an assistant professor in 2015. Her prior work experience includes teaching at the School of Humanities and Social Sciences, Jacobs University Bremen, Germany; managing the Data Initiative and Methodological Training program at the

Caucasus Research Resource Centers (CRRCC), Armenia; and research for the Eurasia Partnership Foundation, Armenia.

Her areas of research and teaching specialization include civil society, political culture, democracy and democratization, research methodology, and corruption. She has established herself as a scholarly authority on Armenian civil society. Related to this experience, Dr. Paturyan has contributed chapters to edited volumes on civil society, including books published by Routledge and Springer. A chapter in an edited volume about the Velvet Revolution, published by Bloomsbury, is forthcoming this summer. In addition, she has authored four publications in peer-reviewed journals.

"My time at AUA has been one of immense personal and professional growth. I am currently engaged in the development of AUA Press, and I am also a faculty advisor to the Student Council: a task I find both challenging and rewarding. I am learning from students every day and I hope they learn from me as well," comments Dr. Paturyan.

She earned a doctoral degree in political science and a master's degree in integrated social sciences from Jacobs University Bremen. Dr. Paturyan also holds a master's degree in political science and international affairs from AUA.



FINANCIAL HIGHLIGHTS

The American University of Armenia Corporation (AUAC) is a California 501(c)(3) not-for-profit corporation. In conjunction with the American University of Armenia Fund (AUAF), a non-profit entity organized under the laws of the Republic of Armenia, the AUAC jointly operates the American University of Armenia (AUA).

The AUAC receives revenues from individual donors, private foundations, related parties and governmental agencies (see chart). The AUAC is affiliated with the University of California (UC), the California state-sponsored university system that is one of the premier higher education institutions in the world. The UC, represented on the Board of Trustees

of AUAC by several current and former high-ranking academic officers, provides academic and administrative guidance to AUA and in-kind support in the form of legal and other services. The AUAC offices are located in Oakland, California, in close proximity of the offices of the UC President.

The AUAC functions as the fundraising arm of the AUA in the United States, where most of the donor base is located, and provides vital academic and technical support in making American-style education available in Armenia. In doing so, the AUAC relies heavily on its affiliation with the UC and by filling some of the leadership and faculty positions with hires made through the AUAC.

Audited financial statements of the AUAC, including the audit opinion of Grant Thornton U.S., may be obtained by requesting at <http://aua.am/financial-statements/>.

The AUA is located in Yerevan, Armenia, where the instructional activity at the core of the University operations takes place. Therefore, significant University-related functions, operating revenues and costs are captured in the AUAF financial records. The annual audited financial statements of the AUAF are prepared in compliance with Armenian laws, in Armenian Drams. Audited financial statements of the AUAF, including the audit opinion of Grant Thornton Armenia, may be obtained on request at <http://aua.am/financial-statements/>.

generate revenues in support of its educational programs. The Paramaz Avedisian building is owned by AUAC – AUAF is permitted to use the building to house and operate academic programs of the University. AUAC also owns a property located at 36 Sose Street near the campus, which currently operates as a student dormitory but is planned for future development of the campus. Furthermore, in March 2016, AUAC received two unfinished buildings located in Kentron Dzoragyugh ethnographic district as gifts from K. George and Carolann S. Najarian. One of these buildings is earmarked as a residence hall, while the other is planned to serve for academic programs.

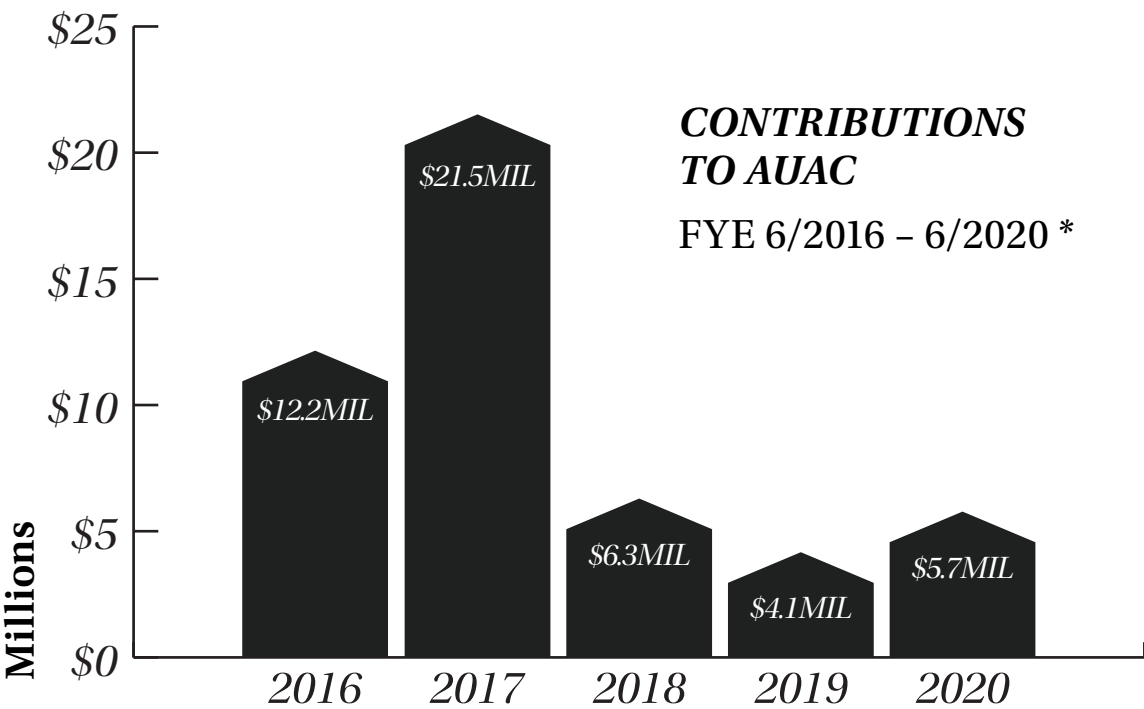
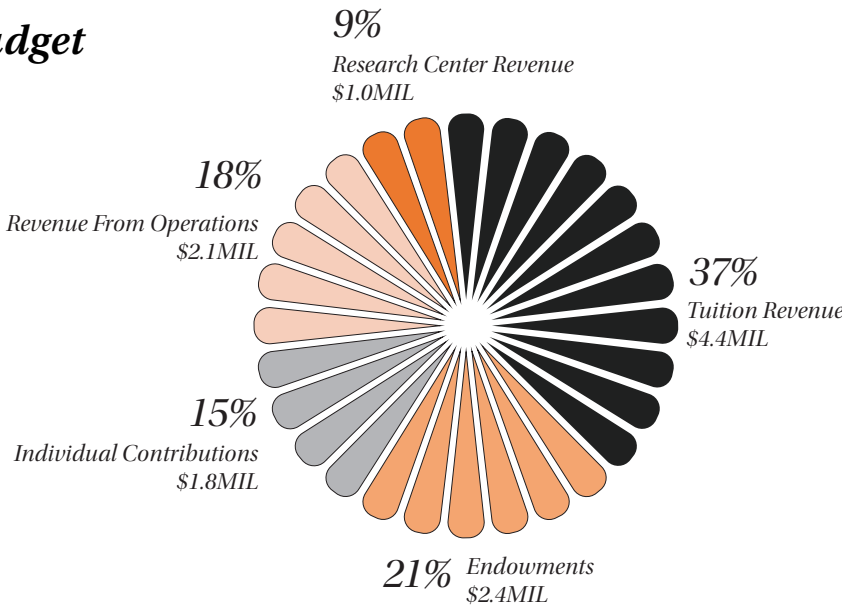
A substantial portion of the AUAC investments are managed through the UC Treasurer's Office. Being part of the UC multi-billion dollar portfolio, AUAC's investments benefit from high-level investment expertise, portfolio diversification and economies of scale.

The market value of the total investments managed by the UC investment group amounted to \$130.4 billion as of June 30, 2020, of which \$14.0 billion was in endowment assets. The annual return on the endowment assets for the fiscal year ending June 30, 2020 was 5.0% (8.2% in year ending June 30, 2019) was 8.8%¹.

¹<https://regents.universityofcalifornia.edu/regmeet/sept20/i1.pdf>

AUA Operating Budget
FYE 6/2020

Total Revenue
\$11.9MIL



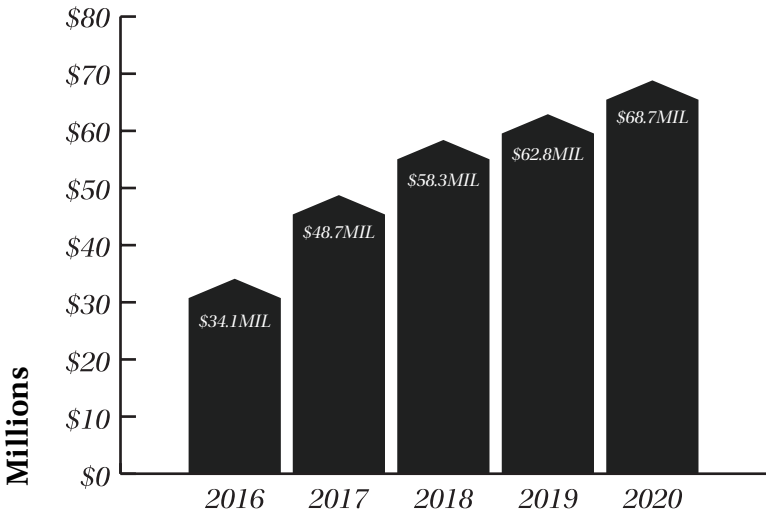
* Accrual basis; includes in-kind gifts; contributions for the year ending June 30, 2020 are unaudited.

UC Endowment Return
June 30, 2020



AUAC
ENDOWMENTS

FYE 6/2016 – 6/2020 *



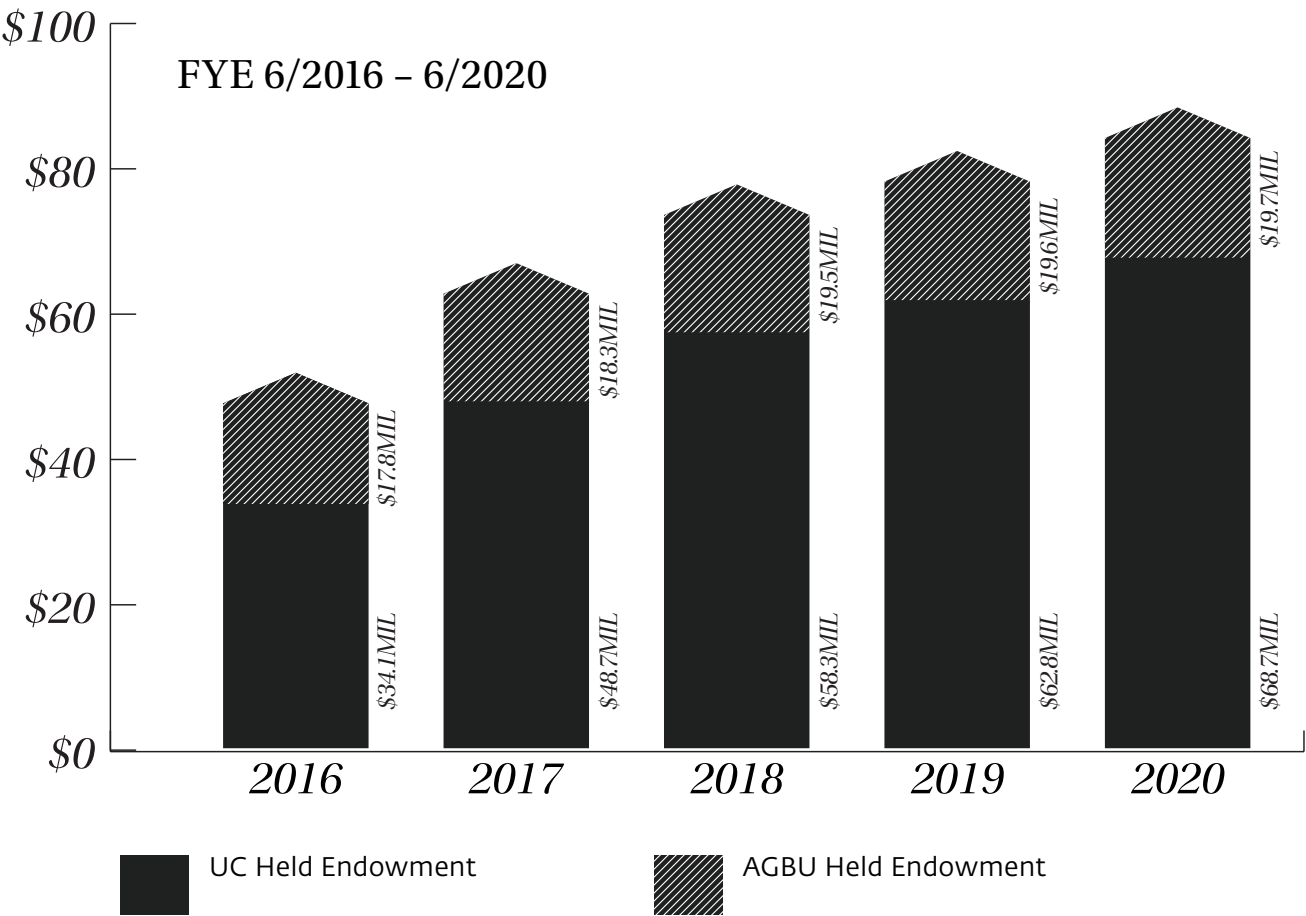
* Based on market value on June 30. Market value for the year ending June 30, 2020 is unaudited.

Additional endowments for AUA are held by the Armenian General Benevolent Union (AGBU), see pages 31.

The combined UC-held and AGBU-held endowments for fiscal years ending June 30, 2016 – 2020 are shown in the chart below.

AMERICAN UNIVERSITY OF
ARMENIA DESIGNATED
ENDOWMENTS

FYE 6/2016 – 6/2020



In relevance to the endowments listed on page 26

1 Historical Cost is net of 5% administrative fee assessed for infrastructure associated with the use of restricted endowments established after February 2015. The fee was waived for October - December 2015 and reinstated in January 2016.

2 Pledge receivable included in the historical cost amounts to \$855,000.

3 Effective February 2015, a named Endowment Fund at AUA can be established by contributions of \$100,000 or more and a named Scholarship Fund can be established by contributions of \$50,000 or more. AUA has established a Scholarship Endowment

Pool, which collects named scholarship endowment donations of less than \$50,000. Named endowments established prior to February 2015 with smaller historical costs continue to be maintained separately.

4 Pledge receivable included in the historical cost amounts to \$95,000.

5 Pledge receivable included in the historical cost amounts to \$21,375.

6 Pledge receivable included in the historical cost amounts to \$19,000.

7 Pledge receivable included in the historical cost amounts to \$18,502.

8 Pledge receivable included in the

historical cost amounts to \$28,500.

9 Pledge receivable included in the historical cost amounts to \$28,500.

10 Pledge receivable included in the historical cost amounts to \$38,000.

11 Pledge receivable included in the historical cost amounts to \$38,000.

12 Pledge receivable included in the historical cost amounts to \$38,000.

13 Pledge receivable included in the historical cost amounts to \$42,750.

List of Acronyms Used:

ACE – Acopian Center for Environment
CBE – College of Business and Economics
CBRD – Center for Business Research and Development
CHSR – Center for Health Sciences and Research
CIS – Computer Information Systems

CSE – College of Science and Engineering
EPIC – Entrepreneurship and Product Innovation Center
FFE – Fund Functioning as Endowment
MSE – Master of Science in Economics
PAB – Paramaz Avedisian Building
USAID – United States Agency for International Development

ENDOWMENTS HELD BY THE UC

As of June 30, 2020

Fund Name	Historical Cost (\$)	Market Value (\$)
Louise Manoogian Simone Endowment	\$15,000,000	\$18,170,245
USAID Endowment	\$9,580,000	\$13,483,750
Zaven P. & Sonia Akian CSE Endowment 1	\$6,365,000	\$7,452,065
MSE Endowment	\$5,193,190	\$6,573,996
Manoogian Simone Foundation FFE	\$3,500,000	\$3,735,069
Gerald H. & Patricia Turpanjian School of Public Health Endowment 1, 2	\$2,850,000	\$2,170,572
EPIC Hampartzoun Mardiros & Ovsanna Piloyan Chitjian Endowment 1	\$2,266,223	\$2,708,327
Temporary Restricted Fund	\$2,278,323	\$2,278,323
Unrestricted FFE	\$1,153,147	\$1,171,369
Mario Mazzola & Luciana Cavallet Scholarship Endowment 1	\$960,840	\$1,171,064
Berj & Sonia Kalaidjian Scholarship Endowment 1	\$950,000	\$1,216,197
CHSR Zvart Onanian Avedisian Endowment	\$753,146	\$900,293
CBRD Paul Avedisian Endowment	\$749,476	\$900,258
ACE Sarkis Acopian Endowment	\$615,000	\$905,878
CHSR Garo Meghrigian Endowment	\$290,244	\$695,145
Armen & Nelly Der Kiureghian Endowment 1	\$286,673	\$301,636
Various Endowments 3	\$261,809	\$354,753
Zareh & Lusik Misserlian Scholarship Endowment	\$250,000	\$306,415
Albert & Terry Bezjian Scholarship Endowment 1	\$237,500	\$268,133
Alex & Marie Manoogian Endowment 1, 4	\$237,500	\$154,842
Siroun Gureghian Scholarship Endowment 1	\$230,816	\$272,681
Arsenian, Seth & Arsine Scholarship Endowment	\$209,649	\$356,343
College of Science & Engineering FFE	\$205,000	\$247,376
Harmon William Hubbard Scholarship Endowment	\$195,000	\$236,333
Aram & Florence Karagozian Janjigian Scholarship Endowment 1	\$190,238	\$207,215
Alumni Scholarship Endowment	\$148,456	\$181,570
Unrestricted Endowment	\$125,000	\$150,613
Women in Science & Engineering Scholarship Endowment 1	\$113,450	\$119,828
CIS Vartkes Barsam Endowment	\$99,726	\$201,920
The Edele Hovnanian Foundation Scholarship Endowment 1	\$95,000	\$105,780
Armenian Medical Fund in Memory of Haig Boyadjian Scholarship Endowment 1	\$95,000	\$105,766
Vagharshak & Shooshanig Shahinian Scholarship Endowment 1	\$95,000	\$106,878
Bay Area Friends of Armenia (BAFA) Scholarship Endowment	\$83,186	\$100,258
Krikor & Caline Soghikian Scholarship Endowment 1	\$72,856	\$83,930
Armenian Professional Society SF Bay Area Scholarship Endowment 1	\$59,950	\$69,911
Michael Agbabian Seed Fund Endowment 1	\$57,000	\$60,769
Stephen & Bergouhi Dokouzian Scholarship Endowment 1	\$51,125	\$62,904
Michael Agbabian Scholarship Endowment	\$50,000	\$64,890
Aurora Minasian Scholarship Endowment	\$50,000	\$60,584
Varoujan Chalian Scholarship Endowment	\$50,000	\$60,528
Aram & Arousyag Jamgochian Scholarship Endowment	\$50,000	\$56,713
Ameriabank Scholarship Endowment 1	\$49,067	\$53,588
Hairapetian, Armond & Elena Scholarship Endowment 1	\$47,795	\$56,955
Hakop & Boulour Ghazarian Scholarship Endowment 1	\$47,500	\$57,138
Noubar & Tracy Ouzounian Scholarship Endowment 1	\$47,500	\$54,757
SJS Trust for Women in Science & Engineering Endowment 1	\$47,500	\$52,383
Daniel & Ludmila Sahakian Scholarship Endowment 1	\$47,500	\$53,030
Baidсар Bedevian & Alice Shahbazian Memorial Scholarship Endowment 1	\$47,500	\$51,771
Edward & Eleonore Aslanian Scholarship Endowment 1	\$47,500	\$53,052
Alice Kanlian Mirak Scholarship Endowment 1	\$47,500	\$51,075
Stepan Karamardian Scholarship Endowment 1, 5	\$47,500	\$29,214
Sarkis Cabayan Prapione Dumanian Scholarship Endowment 1, 6	\$47,500	\$30,402
Kathy Lalazarian Scholarship Endowment 1, 7	\$47,500	\$30,356
Vazken & Maro Ekmekjian in Honor of Benyamine & Yeva Ekmekjian 1, 8	\$47,500	\$20,009
Vazken & Maro Ekmekjian Scholarship Endowment 1, 9	\$47,500	\$20,009
Alice Navasargian Scholarship Endowment 1, 10	\$47,500	\$10,578
Karen Baghdasaryan & Gohar Hovsepyan Scholarship Endowment 1, 11	\$47,500	\$9,565

Armenian Medical Fund: Herand Markarian Scholarship Endowment	\$47,500	\$47,305
Safoian Family Scholarship Endowment 1 , 12	\$47,500	\$9,458
Melanie Ookhtens Memorial Scholarship Endowment 1	\$47,500	\$48,349
Varant & Hoori Melkonian Scholarship Endowment 1	\$47,500	\$51,286
ServiceTitan Scholarship Endowment 1	\$47,500	\$50,007
Megerdich & Azniv Dersookian Memorial Scholarship Endowment 1	\$47,500	\$49,982
Elia Kahvedjian & Arakel Dirtadian Scholarship Endowment 1 , 13	\$47,500	\$4,750
Total UC Held AUAC Endowments	\$ 57,198,885.00	\$ 68,726,136.00

“As Armenians, we are very proud of AUA and the wonderful work that the University does in educating the future leaders of Armenia. We remember Dr. Mihran Agbabian fondly and applaud his efforts and hard work that he put in to move his vision forward by establishing a remarkable institution like AUA in Armenia.”

Jack and Zarig Youredjian

<i>ENDOWMENTS HELD BY THE AGBU FOR AUAC*</i>	As of June 30, 2020	
Donor Designated Endowments	Principle	Reserve
Mr. & Mrs. Sarkis Acopian	\$1,500,000	\$171,503
Mihran & Elizabeth Agbabian	\$55,000	\$7,469
AGBU Friends of AUA	\$473,505	\$38,703
Yervant & Marie Akian	\$10,000	\$966
Mable V. Altoonjian Memorial	\$20,000	\$1,802
Francois S. & Suzy Antounian	\$17,040	\$1,871
Arabkir Union Inc.	\$487,314	\$28,454
Jamil M. & Marie J. Arslanian Memorial	\$24,306	\$359
Noubar & Anna Ashjian Memorial	\$130,067	\$10,275
AUA Dr. Mihran Agbabian	\$311,400	\$32,033
Armenouhi Bagdasarian Memorial	\$39,700	\$2,306
Leo & Elaine Bakalian Memorial	\$10,115	\$911
Vartkess & Rita Balian	\$100,000	\$14,074
Antranig Berberian	\$112,500	\$10,197
Antranik & Sheny Bobelian	\$29,975	\$1,821
Dickran Bozajian Memorial	\$25,000	\$2,029
Gosdan Bozajian	\$25,000	\$2,029
Budakian Family	\$20,918	\$1,094
Cafesjian Family Foundation	\$335,000	\$29,947
Fred R. & Hazel W. Carstensen Memorial	\$13,000	\$1,065
Leon Chahinian	\$15,000	\$1,230
Aram & Sarkis Chapian Memorial	\$60,400	\$3,337
Mr. & Mrs. Shavarsh Demirdjian	\$25,000	\$2,877
Kerop & Amalia Der Avedisian	\$10,000	\$966
Armen & Nelly Der Kiureghian	\$12,000	\$1,389
Arsen & Varteni Diran Family Memorial	\$2,832,588	\$127,966
Dr. & Mrs. Heratch Doumanian	\$25,000	\$1,366
Haton & Hachadoor Erganian Family	\$123,032	\$5,729
Peter B. Gabrielian Memorial	\$250,000	\$12,258
Flora & Valarshak Mackertich Galoostian Memorial	\$50,000	\$3,902
Gregory Mark Gargarian, Ph.D. Memorial	\$25,500	\$2,938
Richard K.Gregory & Alice Karakashian Memorial	\$132,069	\$30,690
Richard & Beatrice Hagopian Memorial	\$100,000	\$5,051
Michael & Katherine Halebian	\$35,000	\$2,135
Rev. Fr. Carnig A. Hallajian	\$76,989	\$4,221
David M. Horne Memorial	\$5,000	\$367
Dr. Moses & Mrs. Makrouhie Housepian Memorial	\$101,594	\$5,367
Rouben & Achkhen Iguidbashian Memorial	\$35,090	\$5,261
Kirkor Imirzian Memorial	\$13,595	\$517
Noubar & Anita Jessourian Memorial	\$125,000	\$4,515
Mardo & Seta Kaprealian	\$10,000	\$715
Girar K. & Hasmik Kaprelian	\$39,151	\$2,800
Shahan Karakash Memorial	\$50,000	\$4,752
Karakashian Family	\$892,447	\$129,716
Khachadourian Brothers Memorial	\$340,750	\$24,668
Berdj & Margaret Kiladjian	\$30,000	\$880
Panos & Katherine Killabian Memorial	\$33,317	\$3,061
Sculptor Bruce Sanoian Kueffer Memorial	\$5,000	\$357
Kurdian-Manoukian	\$33,640	\$2,949
Dr. Levon Kurkjian Memorial	\$40,325	\$1,887
Hagopos & Imasd Kurkjian Memorial	\$10,821	\$883
Anthony Kushigian Memorial	\$1,255,076	\$117,510
Madeline Manoogian Memorial	\$5,000	\$367
Manoogian Simone Foundation	\$850,000	\$60,963
Khosrof & Varsene Mansourian Memorial	\$25,000	\$3,014
Novart & Arsen Markarian Memorial	\$10,266	\$768
Serop & Vartoohie Mashikian Memorial	\$25,000	\$1,634
Meghrigian Family Scholarship	\$100,000	\$10,610
Victor Menayan	\$100,000	\$9,552

** As reported by the Armenian General Benevolent Union. Only endowments paid directly to the American University of Armenia to be manage by the University of California are shown on the AUAC financial statements. Donations to the AGBU earmarked as endowments for the benefit of the American University of Armenia are not shown on the AUAC financial statements.*

Harry, Lucy & Alice Mooradian Memorial	\$12,100	\$672
Dr. Robert M. Nalbandian Memorial	\$6,100	\$490
Richard & Mary Nalbandian Memorial	\$35,055	\$2,797
Michael Nazarian Memorial	\$30,300	\$4,271
Nazar & Artemis Nazarian	\$50,000	\$11,833
Armand O. & Marylin Norehad	\$10,000	\$1,468
Soukias & Koogas Ovagimian, Khachadour N. Magarian Memorial	\$10,000	\$1,035
Jeffery & Mary Parsigian	\$20,000	\$1,042
Varsenig Z. Pasternak Memorial	\$523,537	\$27,095
Grace & Charles Pinajian	\$15,000	\$1,009
Narthoee Nahigian Poloshian Memorial	\$14,499	\$935
John S. & Mariam Rahanian Memorial	\$10,000	\$1,035
Mr. & Mrs. Antranig Sarkissian	\$9,000	\$757
Nubar Sayarman Memorial	\$53,609	\$4,476
Hemayak Setrakian Memorial	\$107,533	\$3,277
Dr. & Mrs. Sarkis M. Shaghalian	\$12,500	\$1,347
Linda Shahinian	\$5,000	\$421
Leon & Victoria Shaldjian Foundation	\$804,395	\$15,779
Sam & Sylva Simonian	\$112,000	\$10,983
James B. & Mary Sinclair	\$26,400	\$2,312
Dr. Krikor Soghikian Memorial	\$25,000	\$1,876
Nishan Tamezian	\$13,500	\$1,125
Rouben & Nina Terzian	\$25,000	\$3,440
Arshag & Isgouhi Barsamian Topalian Memorial	\$14,025	\$1,213
Kevork & Pamela Toroyan	\$7,200	\$536
Giragos Vapurciyan Memorial	\$189,109	\$6,917
Esteban & Sada Zarikian	\$100,500	\$7,926
Zartarian Foundation	\$9,500	\$964
Barry & Margaret A. Zorthian Memorial	\$34,753	\$3,039
Total Donor Designated Endowments	\$13,934,118	\$1,078,188

ENDOWMENTS HELD BY THE AGBU FOR AUAC

	As of June 30, 2020	
Fund Name	Principle	Reserve
Anonymous “BP”	\$55,000	\$7,411
Yertvart Arzumanyan Memorial	\$242,390	\$17,187
Aram & Arpina Aznavorian Memorial	\$335,776	\$28,801
Ruben & Marion Barsamian	\$6,100	\$798
Sarkis & Ruth Bedevian	\$1,000,000	\$14,342
Choulian/Zovickian Memorial	\$10,000	\$979
Sarkis & Nora Dadourian Memorial	\$85,125	\$10,460
Garos N. Dorian	\$5,389	\$495
George K. & Lucy L. Eguinlian Memorial	\$308,696	\$35,212
Eugene A. Gargaro Jr.	\$85,000	\$10,317
Peter & Clare G. Kalustian Memorial	\$8,850	\$429
Gerald A. Kearns	\$449,677	\$53,125
Charles H. Kouzoujian	\$20,000	\$3,171
Wayne B. Lyon	\$150,000	\$19,401
Masco Corporation	\$20,000	\$2,287
Merrill Lynch & Co. Foundation, Inc.	\$20,000	\$2,717
Hagop J. Nazerian Memorial	\$21,714	\$1,315
Mr. & Mrs. John C. Nicholls, Jr.	\$50,948	\$6,590
Simon Arman & Pinna Papazian Memorial	\$1,000,000	\$158,762
Leon S. Peters Foundation	\$153,000	\$14,064
Boghos & Arusiag Sanoian Memorial	\$10,000	\$1,190
Henry P. Sanoian & Nancy Manoogian	\$25,000	\$2,840
David & Louise Simone	\$72,500	\$5,524
Leon & Shake Tokatlian	\$10,000	\$1,116
Samuel Valenti III	\$150,000	\$19,404
Total AGBU-Board Designated Endowents	\$4,295,168	\$417,948

GRAND TOTAL AGBU HELD ENDOWMENTS	\$18,229,287	\$1,496,136
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THE DONORS TO AUAC

The American University of Armenia is forever grateful to its donors for the generous gifts made to the AUAC during the fiscal year ending June 30, 2020.

\$1,000,000+	Bedik & Muran Foundation	The Calouste Gulbenkian Foundation
Albert & Terry Bezjian	Levon Der Bedrossian	Sebouh & Varti Vartanian
Manoogian Simone Foundation	Razmig Boladian & Ani Vartanian	Vasken Yacoubian
Turpanjian Family Educational Foundation	Hriar Cabayan	Yervant & Rita Zorian
	Yervant Chekijian	
\$100,000 to \$249,999	Gabriel Chenberjyan	\$5,000 to \$9,999
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AGBU	Yervant Demirjian	Carol Bagdasarian Aslanian
Alex & Marie Manoogian Foundation	Armen & Nelly Der Kiureghian*	Diane Jean Barsam
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Shant & Robin Garabedian
Garen & Nora Demirchian
Garo & Sona Gumusyan
Ashot & Anahit Ghazaryan
Rafi & Edna Ghazaryan
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Vartan Gregorian
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Srбуhi Hakobyan
Henry & Rita Hasserjian
Stella Ilieva
Irene Gyulnazarian Education Fund of Armenia (IGEFA)
Isabelle Aranosian Hodgson Foundation of 2015
Vahan & Noone Janjigian
Arpiar & Hermine Janoyan
Hrayr & Zaroug Kabakian
Serope Kalpakjian
Karekin & Zhanet Kaprelian
Vahe & Lisa Karamardian
Haig & Jean Kelegian
Rafik & Helly Khatchaturian
Garo & Nancy Kholamian
Jud & Jeanne King
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Robert Kurkjian
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Tigran Markaryan
Armen Martirosyan
Onnik & Armine Mehrabian
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